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Jena Locke The Andrews Agency 615-242-4400 jena@andrewspr.com

THE JONES COMPANY PURCHASES PROPERTY ADJACENT TO NEW WILLIAMSON CO. SCHOOLS FOR NEW COMMUNITY

Construction for 249 Nolensville home lots to be built by The Jones Company and Drees Homes

NASHVILLE, Tenn. – The Jones Company, a Nashville-based home builder, has closed on the property for a new Nolensville neighborhood called Summerlyn. The neighborhood is adjacent to the planned Williamson County school campus that will include Nolensville High, Mill Creek Middle and Mill Creek Elementary. The neighborhood will include 249 home lots that will be built on by both The Jones Company and Drees Homes.

The Summerlyn neighborhood is located on 151 acres in Nolensville near the intersection of Nolensville Pike and York Road. The homes are expected to be priced from the \$290s and range from about 1,800 to 4,000 square feet. Three series of homes will be available in multiple sizes, floor plans, and customizable options.

"Nolensville is a growing community, and the proximity to the new schools will make this neighborhood an ideal location for families," said Kenneth Stricker, The Jones Company CEO. "We are really excited about all that this neighborhood is going to offer our homebuyers, including a planned amenity package with a pool and cabana, open space, and approximately one mile of walking trails. Plans are even in place for a pedestrian bridge that will connect to the future schools."

Development work will begin immediately with home construction slated to begin later this year. For more information on Summerlyn, one can sign up for neighborhood news and updates at <u>www.liveatsummerlyn.com</u>. For more information on The Jones Company, see <u>www.LiveJones.com</u>.

About The Jones Company

The Jones Company, a Nashville home builder was founded by John E. Jones of St. Louis in 1927. The threegeneration family owned and operated company offers a variety of home collections in all price ranges to meet diverse lifestyle needs. Known in the homebuilding industry as "the value leader," the company's in-house architectural department strives to find new ways to provide the best value to buyers. It is for this reason that many customers purchase two, three and even four Jones homes throughout their lifetime. In demonstrating this mission, every Jones home is backed by a one-year warranty on workmanship and materials and a 10-year guarantee on major structural components. The company is proud to have a history of community involvement, including a decade of projects with Habitat for Humanity.

About Drees Homes

Drees Homes, family-owned and operated for over 85 years, is ranked nationally as the 23rd largest homebuilder by Builder magazine. Headquartered in Ft. Mitchell, Kentucky, Drees operates in Cincinnati/Northern Kentucky, Cleveland, Indianapolis, Jacksonville, Nashville, Raleigh, Austin, Houston, Dallas, and Washington DC/Maryland/Virginia. The company operates as "Drees Custom Homes" in Texas. Visit the company's web site at: <u>http://www.dreeshomes.com</u>